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ASSISTANCE FOR YOUTH GENERATION BASED ON THE PREPARATION OF SIMPLE FINANCIAL STATEMENTS ON MSMEs IN DRANGONG TAMAN KOTA SERANG

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Abstract

The purpose of this dedication for the Young Generation is to provide assistance and counseling to individuals or small entrepreneurs, especially micro and small MSMEs in Drangong Taman Kota Serang about practical and simple knowledge about managing simple finances in accordance with the principles of financial management. The research method used is the classical method with a discussion approach, question and answer, and simulation with the intention that the material can be well received by partners. It is hoped that after this service program is carried out, the participants will have the knowledge and insight as small entrepreneurs who are skilled in managing finances and are also able to look for opportunities to increase family finances as a provision to improve their standard of living for the better.

Keywords: Mentoring, Financial Reporting, simple finance

PRELIMINARY

Medium & Small Enterprises (UMK) is an important part of the economy of a country or a region, Indonesia is no exception. UMK is a business that many people do in Indonesia . MSEs began to grow rapidly after the prolonged economic crisis in 1997 in Indonesia. This has resulted in many

layoffs by large companies. The number of employees who have been laid off makes some of them start developing various businesses such as buying and selling businesses, processing businesses and services. Small and Medium Enterprises (UMK) are considered as the saviors of the Indonesian economy during the monetary crisis. MSEs are considered as economic saviors because MSEs can play a role in reducing unemployment and are able to absorb a lot of workers. In addition, Medium & Small Enterprises (UMK) also contribute a lot to regional and state revenues. The characteristics of Medium & Small Enterprises (UMK) are small capital and not too high risk but big profits. Serang Raya University (UNSERA), one of the joint programs in the Drangong sub-district, Taktakan district, Serang City which is the place for the development of a synergized village which was inaugurated in 2021. The concept of a synergized village built in the Drangong sub-district is a concept of educational tourism, education and MSME development with several business units in it, such as restaurant businesses, mobile food and beverage MSME traders, chip businesses, pottery businesses, with the current number of workers in the range of 3-5 people per MSME. For the food and beverage business unit itself, there are 19 MSMEs that have been around for about 10 years and are suppliers of several leading food and beverage shops in Serang City and even outside the city of Serang, such as in Tangerang, Serang, Cilegon, Pandeglang and Lebak. MSME partnership between Serang Raya University and Drangong Village which aims to develop the Indonesian economy through MSME business development through the transfer of knowledge and knowledge from parties appointed by Serang Raya University and Drangong Village as training and mentoring resource persons. The majority of the people make a living as farmers, and some have small businesses in the gamelan industry. Business actors in this industry are generally familiar with simple petty cash, but do not have good knowledge related to managing simple financial statements so that incoming and outgoing funds cannot be used optimally. Accounting is the art of recording, summarizing, analyzing and reporting data relating to financial transactions in a business or company. That is why it is important to present financial information related to the trust fund through the accounting process (Syam, 2018).

This Service Team from Serang Raya University will assist in the process of simple financial reporting assistance to maximize the management of funds owned by business actors in the gamelan industry MSEs. Andarsari, (2018) explained that MSEs still do not have the ability to present complete and accurate financial information. Based on the analysis of the problem situation above, the identification of the problems obtained by the service team of the Faculty of Economics and Business, Serang Raya University are as follows:

1. Whereas Micro and Small Enterprises in MSMEs in Drangong Taman Kota Serang do not yet have sufficient knowledge related to the simple financial reporting process.
2. Some MSME actors in Drangong Taman Kota Serang already have knowledge of simple cash management, but do not have experience in managing simple financial statements.

IMPLEMENTATION METHOD

The method that the service team uses is a survey method, then the service team will analyze the needs of the target of this service. After that the service team will have a meeting with one of the Micro and Small Enterprises in UMKM in Drangong Taman Kota Serang and we will focus on its financial reporting. The problem faced by partners is the lack of knowledge related to simple financial management and reporting. The suggested problem solving from this service team is to provide assistance related to simple financial reporting for Micro and Small Business actors in MSMEs in Drangong Taman Serang City. The target audience of this activity is Micro and Small Business actors in MSMEs in Drangong Taman Serang City. Implementation of activities in the form of submission of material for the preparation of simple financial statements accompanied by the implementation of financial records, then training using direct recording in the cash book and inventory book. In this activity, a cash book and inventory book are included for hands-on practice so that partners better understand the financial records presented in the service program. Submission of materials for the preparation of financial statements and simple financial records that will be carried out, among others:

1. Submission of material on the preparation of simple financial statements.
2. Training by guiding each stage in carrying out financial records.

RESULTS AND DISCUSSION

The preparation stage was carried out by visiting Micro and Small Enterprises in MSMEs in Drangong Taman Kota Serang. The service team conducted a survey about what partners needed related to the activities that had been carried out there, namely regarding their business activities. However, after the activities of Micro and Small Enterprises in UMKM in Drangong Taman Kota Serang, it turned out that there were obstacles in their operational activities. Bank Indonesia, (2013) defines financial management as an action to achieve financial goals in the future. Partners do not understand how business finances should be processed. This results in finances in business activities as if there is no profit to be made. So that operating money and profit are mixed and operational activities are only focused on the existing money circulation. So, Micro and Small Enterprises in MSMEs in Drangong Taman Serang City proposed to the service team to provide assistance and training related to the preparation of financial reports so that the business activities carried out were more closely monitored related to the financial results of the entrepreneurship program.

The implementation of the service was carried out based on the request of partners, namely Micro and Small Business actors in MSMEs in Drangong Taman Serang City. Partners said that they did not have sufficient knowledge regarding the simple financial reporting process. So the service team took the initiative to apply for internal funding with a community service proposal which is usually

held once a year, to hold service activities for service partners to provide training in the preparation of simple financial reports.

The activity has been carried out offline with the Covid-19 Health Protocol at the Serang Raya University multipurpose building. The training was held on Monday, September 10, 2022 and was attended by the parents of Micro and Small Business actors in MSMEs in Drangong Taman Serang City . The training for preparing simple financial reports was guided by the dedication team , namely Mr. Syamsudin, Mr. Entis Haryadi Mr. Yoga Adiyanto. Starting with the opening and direction and hospitality, training in preparing financial reports, it can be seen from Figure 1 below:



Figure 1. Opening of the Training by the Service Team

Furthermore, the presentation of the material as well as the speaker was delivered by Mr. Yoga Adiyanto. The presentation of the material begins with a power point presentation about simple financial records, which can be seen in Figure 2 below:



Figure 2. Presentation of Material for the Preparation of Simple Financial Statements

implementation of community service activities in this activity, the implementing team makes preparations for the implementation of activities starting from discussing the material that will be presented to partners. The ability of partners to manage finances is very necessary so that the business implementation process can run effectively. Cash and inventory records are carried out so that the finances of business activities can be monitored properly. The recording is very necessary in business activities at least to be able to see how much profit or loss from a period in the business it does.

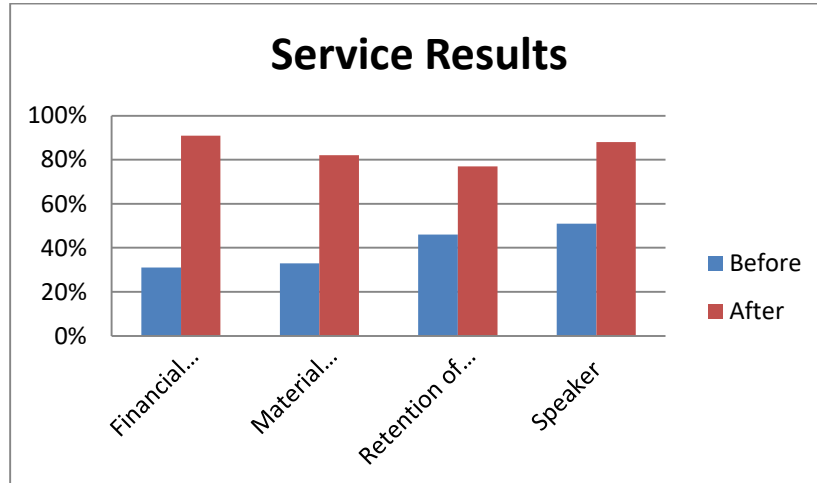


Figure 3. Tabulation of Service Results Before and After Implementation.

This activity is carried out specifically to foster and equip partners to be able to manage the financial results of their operations. Partners are given training on how to record cash in and cash out and record existing inventory so that they know how much inventory is left and when to re-purchase to meet inventory. The results of field activities show that partners have been provided with assistance on the material for preparing financial reports.

This assistance to partners is carried out in the form of coaching, training and assistance in preparing financial reports for business actors so that partners have basic concepts in preparing simple financial reports and can show business profits or losses and carry out inventory monitoring. The thing that needs to be implemented by partners is the consistency of partners in making cash and inventory records for one period of business activity.

CONCLUSION

Based on the results of the service that has been carried out, the partners have been able to prepare simple financial statements including cash, inventory, and income statements. The preparation of simple financial reports can help micro and small MSME service partners in Drangong Taman Kota Serang can be used as decision making. Suggestions that can be given from the completion of this program are that in the future it is necessary to provide assistance related to cash receivables so that it can make it easier for partners to manage finances

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